

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment - Law Department - Motor Car Advance of Rs.1,74,750/- sanctioned to Sri G.B.V.S.Nageswara Rao, Deputy Secretary to Government, Law Department - Waive off the condition of fulfillment of the hypothecation of and penal interest accrued thereon - Orders - issued.

LAW (MII) DEPARTMENT

G.O.Rt.No.1390

Dated. 16-07-2008.

Read the following:-

- 1.G.O.Rt.No.1594, Law, dt.13-09-2004.
2. Application from Sri G.B.V.S.Nageswara Rao,
Dy. Secretary, Law Dept., dt.23-6-07.
3. Memo.No.5058/93/MII/07, Law, Dated 07-07-2007.
4. Application from Sri G.B.V.S.Nageswara Rao,
Dy. Secretary, Law Dept., dt.10-9-07.
5. Letter No.Loans-3/U-IV/2007-08/155 dated.1-10-2007 from the A.G.,
A.P., Hyderabad.

1. In the G.O., first read above, Sri G.B.V.S.Nageswara Rao, Dy. Secretary to Government, was sanctioned Motor Car Advance of Rs.1,74,750/- subject to fulfillment of formalities stated therein. He has fulfilled the formalities except hypothecation of the vehicle to Government for the advance taken by him.

2. In the application second read above, the said officer has requested that the fulfillment of mortgage condition in respect of Motor Car Advance sanctioned to him may please be waived, keeping in view that as he has repaid the entire advance in a short span of period of about two years and fulfilled all other formalities like purchase of the car and its registration, insurance etc. and the penal interest on the above advance may also be waived accordingly.

3. In the Memo third read above, Government have examined the request of the said officer and rejected for waiving the fulfillment of mortgage condition in respect of motor car advance sanctioned to him in the G.O.first read above.

4. In the application fourth read above, the said officer has again requested for consideration of his case stating that though he has not mortgaged the car as required by the condition, he has already fulfilled the condition mentioned in Form 14 "Mortgaged Bond" under the Financial Code.

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5. In the letter fifth read above, the A.G., A.P., Hyderabad has informed that the interest on the said loan works out to Rs.33,192/-(interest Rs.22,128/- + penal interest Rs.11,064/-). The recoveries of Principal and simple interest submitted by the said officer were accounted in the office of the A.G., and they informed that he has to pay the penal interest of Rs.11,064/- due to non fulfillment of formalities.

6. The Government after careful examination of the matter hereby waive the condition of fulfillment of the hypothecation of the vehicle in favour of the Government and the penal interest accrued thereon as worked out by the A.G., A.P., Hyderabad in the fifth read above, towards Motor Car Advance sanctioned to Sri G.B.V.S.Nageswara Rao, Dy.Secretary to Government, Law Department in the first read above.

7. This order issues with the concurrence of Finance Department in their U.O.No.17517/100/A&L/08, dated 17-06-2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V.SURI APPARAO,
SECRETARY TO GOVERNMENT,
LEGAL AFFAIRS.

To

The Accountant General, Andhra Pradesh, Hyderabad.

Sri G.B.V.S.Nageswara Rao, D.S.to Govt., Law Department.

Copy to:

The Finance (A&L) Department.

The Law (Claims) Department.

S/f and S/c.

//Forwarded by order//

SECTION OFFICER.